

ASX / Media Release

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CIMIC'S UGL AWARDED \$133M BANNERTON SOLAR PARK CONTRACT

CIMIC Group company, UGL has been awarded a contract by Foresight Solar Australia to design and build stage one of the Bannerton 110MWpc Solar Park, near Robinvale in Victoria.

The contract will generate revenue to UGL of approximately \$133 million, over a three-year term.

UGL will undertake the engineering, procurement and construction of stage one of the solar park, including associated substation and Powercor Australia grid connection.

The contract is due to commence in late 2017, and is expected to be generating power to the grid from July 2018.

Once operational, UGL will provide operation and maintenance services for a two-year period.

CIMIC Group Chief Executive Officer Adolfo Valderas said: "CIMIC and UGL are pleased to be delivering this significant solar project and supporting the growth of the renewable energy market in Victoria."

UGL Managing Director Jason Spears said: "UGL has strong expertise in the renewable energy sector, with nine current and past solar projects around Australia. We are pleased to have this opportunity to contribute to the further expansion of the renewable energy market."

UGL has delivered five solar projects and currently has four solar projects under construction: Emu Downs in Western Australia, Kidston and Collinsville in Queensland and White Rock in New South Wales.

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